



GE Capital Financial Inc

4246 South Riverboat Road
Suite 200
Salt Lake City, UT 84123-2551

February 11, 2009

Mr. Frank Karkota
17 Cowdry Hill Road
Westford, MA 01866

Dear Mr. Karkota:

Your correspondence addressed to the Office of Thrift Supervision (OTS) has been received. Please be advised that GE Capital Financial Inc (GECFI) is the entity that issued you the Productivity Card account. We appreciate the opportunity to respond to your concern.

A review of your account indicates that we received notice of bankruptcy for the company Compol Inc on April 21, 2003. We were able to locate (see enclosed) the original application with your signature indicating that you agreed at the time of application to be joint and equally liable for the account. At that time, we removed the company name from the account and continued collection efforts. Due to unsuccessful attempts to collect on the debt, the account was sold to a third party on March 29, 2007.

In addition to the above, we do not have any record of filing a proof of claim with the bankruptcy court for Compol Inc., and no record of any settlement payment from the bankruptcy court on this account. The original charge off balance in the amount of \$5,619.40 was still owed in full when the account was sold to the third party.

Further to the above, GECFI follows all applicable Federal and State laws and regulations as governed by the FDIC. If you have any further questions please feel free to contact us at 800-279-6068 or in writing at GECFI Attn: Risk Support, 4246 Riverboat Road, Salt Lake City UT 84123.

Regards,

A handwritten signature in black ink that reads 'Erin Cutshall'.

Erin Cutshall

Cc: Office of Thrift Supervision

Member FDIC